

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2022/022
October 28, 2022

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 30.09.2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2022 at 14:00 hours at Lahore, recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 30.09.2022 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



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OFFICES:

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HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	Un-Audited September 30, 2022 Rupees	Un-Audited September 30, 2021 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	4,326,639,793	3,675,335,351
Discounts	(82,621,340)	(117,759,155)
Sales tax	(301,969,449)	(477,083,718)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	3,942,049,004	3,080,492,478
COST OF SALES	(3,594,989,116)	(2,525,926,217)
GROSS PROFIT	347,059,888	554,566,261
DISTRIBUTION COST	(177,613,846)	(254,698,366)
ADMINISTRATIVE EXPENSES	(186,404,125)	(140,290,788)
OTHER EXPENSES	(45,261,433)	(27,394,685)
	(409,279,404)	(422,383,839)
OTHER INCOME	27,680,137	273,719,895
PROFIT / (LOSS) FROM OPERATIONS	(34,539,379)	405,902,317
FINANCE COST	(91,239,202)	(26,070,072)
PROFIT / (LOSS) BEFORE TAXATION	(125,778,581)	379,832,245
TAXATION	24,981,037	(37,742,184)
PROFIT / (LOSS) AFTER TAXATION	(100,797,544)	342,090,061
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED	(0.72)	2.46




 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	Un-Audited September 30, 2022 Rupees	Un-Audited September 30, 2021 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	4,710,331,342	3,832,709,703
Discounts	(82,621,340)	(117,759,155)
Sales tax	(685,660,998)	(634,458,070)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	3,942,049,004	3,080,492,478
COST OF SALES	(3,590,325,438)	(2,400,114,200)
GROSS PROFIT	351,723,566	680,378,278
DISTRIBUTION COST	(182,453,239)	(261,107,963)
ADMINISTRATIVE EXPENSES	(222,821,199)	(163,914,607)
OTHER EXPENSES	(184,502,461)	(84,285,137)
	(589,776,899)	(509,307,707)
OTHER INCOME	27,680,137	17,670,268
PROFIT / (LOSS) FROM OPERATIONS	(210,373,196)	188,740,839
FINANCE COST	(146,341,267)	(36,825,620)
PROFIT / (LOSS) BEFORE TAXATION	(356,714,463)	151,915,219
TAXATION	76,394,848	(47,533,346)
PROFIT / (LOSS) AFTER TAXATION	(280,319,615)	104,381,873
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED	(2.01)	0.75



 CHIEF EXECUTIVE




 DIRECTOR



 CHIEF FINANCIAL OFFICER